

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 15, 2014

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	364-Day Bill	
CUSIP Number	912796FB0	
High Rate ¹	0.100%	
Allotted at High Price	16.27%	
Investment Rate ²	99.898889	
	0.101%	
Median Rate ³	0.085%	
Low Rate ⁴	0.080%	
Issue Date	October 16, 2014	
Maturity Date	October 15, 2015	
	Tendered	Accepted
Competitive	\$96,195,000,000	\$24,773,990,000
Noncompetitive	\$151,207,200	\$151,207,200
FIMA (Noncompetitive)	\$76,000,000	\$76,000,000
Subtotal ⁵	\$96,422,207,200	\$25,001,197,200⁶
SOMA	\$0	\$0
Total	\$96,422,207,200	\$25,001,197,200
	Tendered	Accepted
Primary Dealer ⁷	\$83,015,000,000	\$16,862,835,000
Direct Bidder ⁸	\$3,465,000,000	\$789,405,000
Indirect Bidder ⁹	\$9,715,000,000	\$7,121,750,000
Total Competitive	\$96,195,000,000	\$24,773,990,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$96,422,207,200/\$25,001,197,200 = 3.86

⁶Awards to TreasuryDirect = \$76,638,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.